

Reporting Dates

Report Date:	10-08-2015	Days in Interest Period:	91	Interest Payment Date:	10-08-2015
Reporting Period Start:	01-05-2015	Reporting Period End:	31-07-2015		
Interest Period Start:	11-05-2015	Interest Period End:	10-08-2015		

Issuance Details	Class Aa Notes (EUR)	Class Ab Notes (SEK)	Class Z Notes (SEK)
ISIN	XS0981862989	XS0981869646	XS0981871204
Stock Exchange Listing	Ireland	Ireland	Ireland
Original Ratings (S&P)	AAA(sf)	AAA(sf)	NR
Current Rating	AAA(sf)	AAA(sf)	NR
Original Balance	1 234 100 000 SEK	765 900 000 SEK	500 000 000 SEK
Current Balance	799 966 391 SEK	496 470 512 SEK	500 000 000 SEK
Step-Up Date	10-02-2019	10-02-2019	10-02-2019
Step-Up Margin	1.5x	1.5x	1.5x
Final Maturity Date	10-11-2055	10-11-2055	10-11-2055
Currency	EUR	SEK	SEK
Reference Rate	3M EURIBOR	3M STIBOR	3M STIBOR
Relevant Margin	1,450%	2,000%	3,750%
Day Count Convention	Actual/360	Actual/360	Actual/360
Coupon Reference Rate	-0,00900%	-0,19100%	-0,19100%
Current Coupon	1,44100%	1,80900%	3,55900%
FX Rate	8,815		

Note Classes	Balance @ 11-05-2015	Interest Paid in Period	Interest shortfall	Cumulative Interest Shortfall	Note Redemptions in Period	Balance @ 10-08-2015
Class Aa Notes (EUR)	90 750 584 EUR	-330 562 EUR			-8 095 419 EUR	82 655 165 EUR
Class Aa (EUR) Note Pool Factor	64,82%					59,04%
Class Ab Notes (SEK)	496 470 512 SEK	-2 270 236 SEK			-44 287 725 SEK	452 182 787 SEK
Class Ab (SEK) Note Pool Factor	64,82%					59,04%
Class Z Notes (SEK)	500 000 000 SEK	-4 498 181 SEK			0 SEK	500 000 000 SEK
Class Z (SEK) Note Pool Factor	100,00%					100,00%

Principal Deficiency Ledger (PDL)	Balance b/f 11-05-2015	Principal Losses	Excess Spread Applied	Reserve Fund Applied	Balance c/f 10-08-2015
Class A Principal Deficiency Ledger	0 EUR	0 EUR	0 EUR	0 EUR	0 EUR
Class Z Principal Deficiency Ledger	0 SEK	344 862 SEK	344 862 SEK	0 SEK	0 SEK

Subordinated Loan	Balance b/f 11-05-2015	Accrued Interest	Additions	Interest Paid	Principal Paid	Balance c/f 10-08-2015
Subordinated Loan	103 798 555 SEK	933 809 SEK	0 SEK	0 SEK	0 SEK	104 732 364 SEK

Other Balances	Balance b/f 11-05-2015	Released to AIDA	Received from AIDA	Balance c/f 10-08-2015
Reserve Fund	75 000 000 SEK	75 000 000 SEK	75 000 000 SEK	75 000 000 SEK

Step down loans (Loans eligible for Step Down Margin)	Initial Pool	Quarter Ending 30-04-2015	Quarter Ending 31-07-2015
Step down loans (% of outstanding principal balance)	42,8%	11,9%	4,8%

Pool Performance	Quarter ending 30-04-2015	Quarter ending 31-07-2015
Loans in Arrears		
Total number of loans	3 768	3 600
- Total number of loans in arrears (30-60 days)	36	31
- Total number of loans in arrears (60-90 days)	12	15
- Total number of loans in arrears (90+ days)	32	34
- Percentage of loans (by amount) in arrears (30-60 days)	1,26%	1,06%
- Percentage of loans (by amount) in arrears (60-90 days)	0,51%	0,46%
- Percentage of loans (by amount) in arrears (90+ days)	0,74%	0,83%
- Cancelled and sent to KFM*	18	11
- Registered with KFM*	18	11

(*KFM is the Swedish credit enforcement authority)

Principal Payments Applied		SEK	EUR
1	Aa Note Principal (EUR)	-71 361 119 SEK	-8 095 419 EUR
1	Ab Note Principal (SEK)	-44 287 725 SEK	
2	Z Note Principal (SEK)	0 SEK	

Priority of Payments		SEK	EUR
Available Interest Distribution Amount:		102 298 576 SEK	
1	Tax, annual filing fees and exempt company fees	-315 841 SEK	
2	Trustee Fees	0 SEK	
3	Agent Bank & Principal Paying Agent	-161 985 SEK	
4	Cash Manager Fees	-30 000 SEK	
4	Servicer (including standby)	-541 707 SEK	
4	Bank fees	-19 364 SEK	
4	Corporate Service Provider	-8 112 SEK	
5	Expenses account to Float Amount	-500 000 SEK	
6	Interest Rate Swap Payment	-8 412 114 SEK	
7	Class Aa Interest Amount (EUR) to Currency Swap Provider	-3 789 485 SEK	-330 562 EUR
7	Class Ab Interest Amount (SEK)	-2 270 236 SEK	
8	Reduce debit balance Class A PDL	0 SEK	
9	General Reserve Account Required Balance	-75 000 000 SEK	
10	Reduce debit balance Class Z PDL	-344 862 SEK	
11	Post Step-up Date - Available Distribution Amount	0 SEK	
12	Class Z Interest Amount	-4 498 181 SEK	
13	*Prior to Step-up Date - Available Distribution Amount	-6 406 689 SEK	
14	Subordinated Loan Interest Amount	0 SEK	
15	Repayment of Subordinated Loan	0 SEK	
16	Subordinated Termination Amounts in respect of Swap Agreements	0 SEK	
17	Deferred Consideration	0 SEK	
Balance		0 SEK	
*amount used for amortisation on the Class A Notes			

Transaction Parties			
Party	S&P Rating	Transaction Role	Ratings Triggers
Bluestep Mortgage Securities No. 2 Limited		Issuer	
Bluestep Finans AB		Mortgage Loan Seller	
		Class Z Note Holder	
		Cash Manager	
		Standby Servicer	
		Subordinated Loan Facility Provider	
Bluestep Servicing AB		Servicer	
Emric Finance Process Outsourcing AB		Second Standby Servicer	
Barclays Bank PLC	A	Interest Rate Swap Provider	(1)
		Currency Swap Provider	
The Bank of New York Mellon, London Branch		Standby Cash Manager	
		Principal Paying Agent	
		Agent Bank	
		Swap Collateral Accounts Bank	(2)
BNY Mellon Corporate Trustee Services Limited	AA-	Trustee	
Nordea Bank AB	AA-	Issuer Accounts Bank	(3)
Structured Finance Management (Ireland) Limited		Corporate Services Provider	
Trigger Reference	Trigger Level	Consequence	
(1)	S&P LT<A / ST<A-1 or S&P LT<A+	Collateral posting, replacement of provider or guarantee by entity with required rating	
(2)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of swap collateral accounts bank or guarantee by entity with required rating	
(3)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of issuer accounts bank or guarantee by entity with required rating	

Contact Details	
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Stratification Tables

Current Loan Size	Current				At Cut-Off			
	Balance	% Balance	No. of Property	% No.	Balance	% Balance	No. of Property	% No.
0-200	39 300 796	2,27%	267	9,19%	62 643 862	2,53%	395	10,42%
200-300	81 337 068	4,69%	348	11,98%	120 316 850	4,85%	466	12,30%
300-400	133 462 452	7,70%	413	14,22%	172 342 973	6,95%	491	12,96%
400-500	157 849 591	9,11%	375	12,91%	201 110 158	8,11%	447	11,79%
500-750	396 362 623	22,87%	686	23,62%	513 171 634	20,70%	843	22,24%
750-1,000	297 323 285	17,16%	365	12,57%	418 089 969	16,87%	486	12,82%
1,000-1,500	343 652 550	19,83%	300	10,33%	511 410 326	20,63%	425	11,21%
1,500-2,000	161 805 363	9,34%	99	3,41%	253 596 800	10,23%	149	3,93%
2,000-2,500	88 095 121	5,08%	41	1,41%	127 387 747	5,14%	58	1,53%
2,500-3,000	17 852 724	1,03%	7	0,24%	45 428 313	1,83%	17	0,45%
3,000-3,500	3 012 061	0,17%	1	0,03%	9 345 129	0,38%	3	0,08%
3,500-4,000	3 473 381	0,20%	1	0,03%	21 987 353	0,89%	6	0,16%
4,000-5,000	-	0,00%	-	0,00%	12 262 596	0,49%	3	0,08%
>5,000	9 408 332	0,54%	1	0,03%	9 600 962	0,39%	1	0,03%
Total	1 732 935 347	100,00%	2 904	100,00%	2 478 694 673	100,00%	3 790	100,00%
Product	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Variable	295 770 970	17,07%	659	18,31%	357 549 875	14,42%	758	16,22%
Fixed 1 yr	126 923 622	7,32%	208	5,78%	96 051 902	3,88%	163	3,49%
Fixed 3 yr	1 140 027 682	65,79%	2 341	65,03%	1 824 292 869	73,60%	3 300	70,62%
Fixed 5 yr	170 213 074	9,82%	392	10,89%	200 800 027	8,10%	452	9,67%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Original LTV	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
<10	3 283 141	0,19%	20	0,69%	5 334 970	0,22%	28	0,74%
10-20	13 410 050	0,77%	58	2,00%	20 063 346	0,81%	81	2,14%
20-30	35 095 663	2,03%	105	3,62%	47 977 580	1,94%	138	3,64%
30-40	49 388 026	2,85%	165	5,68%	66 156 402	2,67%	200	5,28%
40-50	64 036 296	3,70%	154	5,30%	87 275 715	3,52%	201	5,30%
50-60	96 122 694	5,55%	206	7,09%	134 740 950	5,44%	262	6,91%
60-70	218 786 678	12,63%	363	12,50%	339 359 411	13,69%	485	12,80%
70-80	530 993 945	30,64%	854	29,41%	764 623 523	30,85%	1 104	29,13%
80-90	721 818 854	41,65%	979	33,71%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	1 732 935 347	100,00%	2 904	100,00%	2 478 694 673	100,00%	3 790	100,00%
Current LTV	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
<10	2 857 821	0,16%	20	0,69%	5 334 970	0,22%	28	0,74%
10-20	14 225 478	0,82%	60	2,07%	20 063 346	0,81%	81	2,14%
20-30	35 198 737	2,03%	105	3,62%	47 977 580	1,94%	138	3,64%
30-40	52 613 403	3,04%	170	5,85%	66 156 402	2,67%	200	5,28%
40-50	69 431 414	4,01%	167	5,75%	87 275 715	3,52%	201	5,30%
50-60	104 131 640	6,01%	219	7,54%	134 740 950	5,44%	262	6,91%
60-70	236 481 785	13,65%	396	13,64%	339 359 411	13,69%	485	12,80%
70-80	654 261 001	37,75%	1 053	36,26%	764 623 523	30,85%	1 104	29,13%
80-90	563 734 070	32,53%	714	24,59%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	1 732 935 347	100,00%	2 904	100,00%	2 478 694 673	100,00%	3 790	100,00%
Original Term (months)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
> 300 and <= 360	215 350 444	12,43%	589	16,36%	324 099 798	13,08%	809	17,31%
> 360 and <= 420	57 776 125	3,33%	113	3,14%	80 024 423	3,23%	148	3,17%
> 420 and <= 480	1 459 557 127	84,22%	2 897	80,47%	2 074 312 603	83,69%	3 715	79,50%
> 480	251 652	0,01%	1	0,03%	257 850	0,01%	1	0,02%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	256				277			
Max	446				467			
WAvg	398				421			
Remaining Term (months)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
> 240 and <= 300	87 840 722	5,07%	256	7,11%	38 871 604	1,57%	114	2,44%
> 300 and <= 360	145 025 327	8,37%	377	10,47%	290 312 664	11,71%	708	15,15%
> 360 and <= 420	809 449 884	46,71%	1 820	50,56%	712 830 649	28,76%	1 583	33,88%
> 420 and <= 480	690 619 415	39,85%	1 147	31,86%	1 436 679 755	57,96%	2 268	48,53%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	256				277			
Max	446				467			
WAvg	398				421			

Stratification Tables

	Current				At Cut-Off			
Interest Rate (All loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	183 578 154	10,59%	407	11,31%	38 708 499	1,56%	89	1,90%
4 - 5.9%	1 173 522 063	67,72%	2 434	67,61%	923 778 224	37,27%	1 928	41,26%
6 - 7.9%	255 587 033	14,75%	484	13,44%	920 427 362	37,13%	1 426	30,52%
8 - 9.9%	111 117 830	6,41%	233	6,47%	489 105 246	19,73%	895	19,15%
10 - 11.9%	8 888 095	0,51%	40	1,11%	101 314 556	4,09%	300	6,42%
>= 12%	242 172	0,01%	2	0,06%	5 360 785	0,22%	35	0,75%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	1,80 %				3,19 %			
Max	12,05 %				12,95 %			
WAvg	5,37%				6,76%			
Interest Rate (Fixed loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	27 862 974	1,94%	74	2,52%	3 829 659	0,18%	13	0,33%
4 - 5.9%	1 060 903 995	73,82%	2 177	74,02%	655 332 378	30,90%	1 364	34,84%
6 - 7.9%	235 729 431	16,40%	437	14,86%	886 024 555	41,77%	1 354	34,58%
8 - 9.9%	103 775 026	7,22%	212	7,21%	472 221 708	22,26%	859	21,94%
10 - 11.9%	8 650 780	0,60%	39	1,33%	98 375 713	4,64%	290	7,41%
>= 12%	242 172	0,02%	2	0,07%	5 360 785	0,25%	35	0,89%
Total	1 437 164 378	100,00%	2 941	100,00%	2 121 144 798	100,00%	3 915	100,00%
Min	2,50 %				3,75 %			
Max	12,05 %				12,95 %			
WAvg	5,66%				7,01%			
Interest Rate (Var loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	155 715 180	52,65%	333	50,53%	34 878 840	9,75%	76	10,03%
4 - 5.9%	112 618 068	38,08%	257	39,00%	268 445 846	75,08%	564	74,41%
6 - 7.9%	19 857 602	6,71%	47	7,13%	34 402 807	9,62%	72	9,50%
8 - 9.9%	7 342 804	2,48%	21	3,19%	16 883 538	4,72%	36	4,75%
10 - 11.9%	237 315	0,08%	1	0,15%	2 938 843	0,82%	10	1,32%
>= 12%					-	0,00%	-	0,00%
Total	295 770 970	100,00%	659		357 549 875	100,00%	758	100,00%
Min	1,80 %				3,19 %			
Max	10,80 %				11,98 %			
WAvg	3,96%				5,27%			
Region	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
Blekinge	18 384 389	1,06%	38	1,31%	23 360 744	0,94%	46	1,21%
Dalarnas	51 922 587	3,00%	108	3,72%	65 188 130	2,63%	131	3,46%
Gotlands	14 019 178	0,81%	20	0,69%	17 926 199	0,72%	25	0,66%
Gävleborgs	57 800 762	3,34%	116	3,99%	72 234 451	2,91%	138	3,64%
Hallands	31 205 785	1,80%	47	1,62%	48 605 418	1,96%	65	1,72%
Jämtlands	16 498 556	0,95%	44	1,52%	23 037 020	0,93%	55	1,45%
Jönköpings	46 502 120	2,68%	91	3,13%	54 317 944	2,19%	103	2,72%
Kalmar	36 491 453	2,11%	82	2,82%	40 924 660	1,65%	92	2,43%
Kronobergs	22 943 605	1,32%	43	1,48%	27 999 720	1,13%	50	1,32%
Norrbottnens	26 470 359	1,53%	61	2,10%	32 061 526	1,29%	71	1,87%
Skåne	288 603 792	16,65%	485	16,70%	382 863 721	15,45%	614	16,20%
Stockholms	520 247 611	30,02%	650	22,38%	893 164 469	36,03%	1 007	26,57%
Södermanlands	34 082 948	1,97%	63	2,17%	49 910 472	2,01%	77	2,03%
Uppsala	80 134 790	4,62%	131	4,51%	106 343 378	4,29%	165	4,35%
Värmlands	58 919 880	3,40%	134	4,61%	68 337 716	2,76%	151	3,98%
Västerbottens	27 630 586	1,59%	57	1,96%	34 827 105	1,41%	69	1,82%
Västernorrlands	38 953 573	2,25%	95	3,27%	48 201 981	1,94%	113	2,98%
Västmanlands	55 338 714	3,19%	98	3,37%	68 423 632	2,76%	119	3,14%
Västra Götalands	204 851 938	11,82%	360	12,40%	291 946 401	11,78%	474	12,51%
Örebro	45 681 330	2,64%	87	3,00%	53 372 659	2,15%	102	2,69%
Östergötlands	56 251 392	3,25%	94	3,24%	75 647 328	3,05%	123	3,25%
Total	1 732 935 347	100,00%	2 904	100,00%	2 478 694 673	100,00%	3 790	100,00%
Income Type	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Purchase	496 805 955	28,67%	692	19,22%	802 825 800	32,39%	1 027	21,98%
Remortgage	1 236 129 392	71,33%	2 908	80,78%	1 675 868 873	67,61%	3 646	78,02%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Repayment Type	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Interest Only	51 676 683	2,98%	90	2,50%	68 787 365	2,78%	113	2,42%
Repayment	1 681 258 664	97,02%	3 510	97,50%	2 409 907 308	97,22%	4 560	97,58%
Total	1 732 935 347	100,00%	3 600	100,00%	2 478 694 673	100,00%	4 673	100,00%
Property Type	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
TOR	571 560 744	32,98%	1 051	36,19%	940 716 940	37,95%	1 537	40,55%
Villa	1 161 374 603	67,02%	1 853	63,81%	1 537 977 733	62,05%	2 253	59,45%
Total	1 732 935 347	100,00%	2 904	100,00%	2 478 694 673	100,00%	3 790	100,00%